



NEWS RELEASE

United States Department of Agriculture • Rural Development
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USDA RURAL DEVELOPMENT HELPS SCHOOL MEET ADA GUIDELINES

BISMARCK, February 25, 2005...The USDA Rural Development has approved a community facility guaranteed loan to the Commercial Bank of Mott for \$150,000 for the Mott/Regent School District 2004 renovation project.

The guarantee loan funds, provided through the QZAB program, will be used to repair a bathroom to meet the ADA guidelines, install an ADA chairlift and a new boiler to the Mott/Regent school building. (QZAB, which stands for Qualified Zone Academy Bonds, is a program administered by the ND Department of Education to provide a funding source for rural schools to rehabilitate/upgrade their existing facilities. In partnership, Rural Development provides a guarantee to the local lender, in this case the Commercial Bank of Mott, to participate in this program.)

USDA Rural Development's community facility loan guarantee program allows lenders to finance and facilitate essential community facilities such as health clinics, police and fire stations, rescue equipment, schools, child care centers, and health care facilities, and more. Through this program, Rural Development can provide a lender a guarantee of up to 90 percent of the total loan.

USDA Rural Development serves as the lead federal entity for rural economic and community development needs. Its mission is to deliver programs that will support increased economic opportunity and improve the quality of life for rural residents. It administers financial and technical assistance to finance and foster growth in homeownership, business development and critical community and technology infrastructure. ***Rural Development is committed to the future of rural communities.***

In Fiscal Year 2004, USDA Rural Development provided over **\$78 million dollars** in loan and grant financing to North Dakota citizens.

For more information, please visit our web site at <http://www.rurdev.usda.gov>.

Committed to the future of rural communities.

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